

CANBERRA CHESS CLUB

TREASURER'S REPORT 2022/2023

Financial position as at 15 June 2022
(last Annual General Meeting)

Bank Account	\$6413.03	
Cash on Hand	<u>\$ 462.00</u>	\$6875.03

Income to and including 27 April 2023

Annual Subscriptions	\$910.00 (33 financial members)
Weekly Rental Fees	<u>\$734.65</u>
	\$1644.65

Payments over the same period

Consumables	\$110.90
Rent	\$1450.00
ACF Ratings Fees	\$349.90
Trophy/Engravings	<u>\$262.65</u>
	\$2173.45

<u>Excess</u> of Payments over Income (i.e. Loss)	-\$528.80
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<u>New Balance</u> as at 27 April 2023	\$6346.23
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Represented by

Current Bank Balance	\$5938.13	
Cash on Hand	<u>\$408.10</u>	\$6346.23

Points:

- The Club has 33 financial members (four Juniors)
- The Annual Membership fee was increased to \$25.00 (\$12.50 for juniors) at the beginning of this year
- The Club no longer pays weekly rent (or purchases consumables) or collects weekly rental contributions for this purpose. The cessation of these payments in September 2022 on moving to the CSCC has improved the Club's financial position i.e. this year's loss of \$528.80 is not structural
- The purchase of a new Club laptop for the Director of Play's use in organizing tournament play is intended - to cost approx. \$1000.00
- The only significant cost expected in the future, assuming our rent-free status in the CSCC continues, will be the ongoing ACF Ratings fees. The Club is charged –
 - \$0.10 per lightning game
 - \$0.30 per rapid game
 - \$0.80 per classical game